LAND BOARD AGENDA ITEM January 27th, 2009

SET MINIMUM BID FOR LAND BANKING PARCELS PARCEL # 538 CUSTER COUNTY

Seller: State of Montana, Department of Natural Resources and

Conservation

Nominator: Parcel 538 – Lessee, Moore's Sunday Creek

Location: Parcel 538 – Three miles west of Miles City

Property Characteristics: Parcel 538 – A long, narrow tract of grazing land with below

average productivity.

Access: Parcels 538 – Parcel is accessible from a county road.

Agency Recommendation:

Based on appraised values, the Director recommends the minimum bid amount as follows:

| Sale # | # of Acres | Appraised Value Without Access | Appraised Value With Access | Recommended Minimum Bid | Trust |
|-----------|---------------|--------------------------------|-----------------------------------|----------------------------|----------------|
| 538 | 63.2 | N/A | \$31,600.00 | \$31,600.00 | Common Schools |